

Industrial Energy Storage Sector



Overview

While China's renewable energy sector presents vast potential, the blistering pace of plant installation is not matched with their usage capacity, leading more and more clean energy to be wasted. Some provinces in the northwest region with rich wind and solar resources generally have an. In the long run, energy storage will play an increasingly important role in China's renewable sector. The 14th FYP for Energy Storage advocates for new technology. In a joint statement posted in May, the NDRC and the NEA established their intentions to realize full the market-oriented development of new (non-hydro) energy. A critical part of the comprehensive power market reform, energy storage is an important tool to ensure the safe supply of energy and achieve green and low-carbon.



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